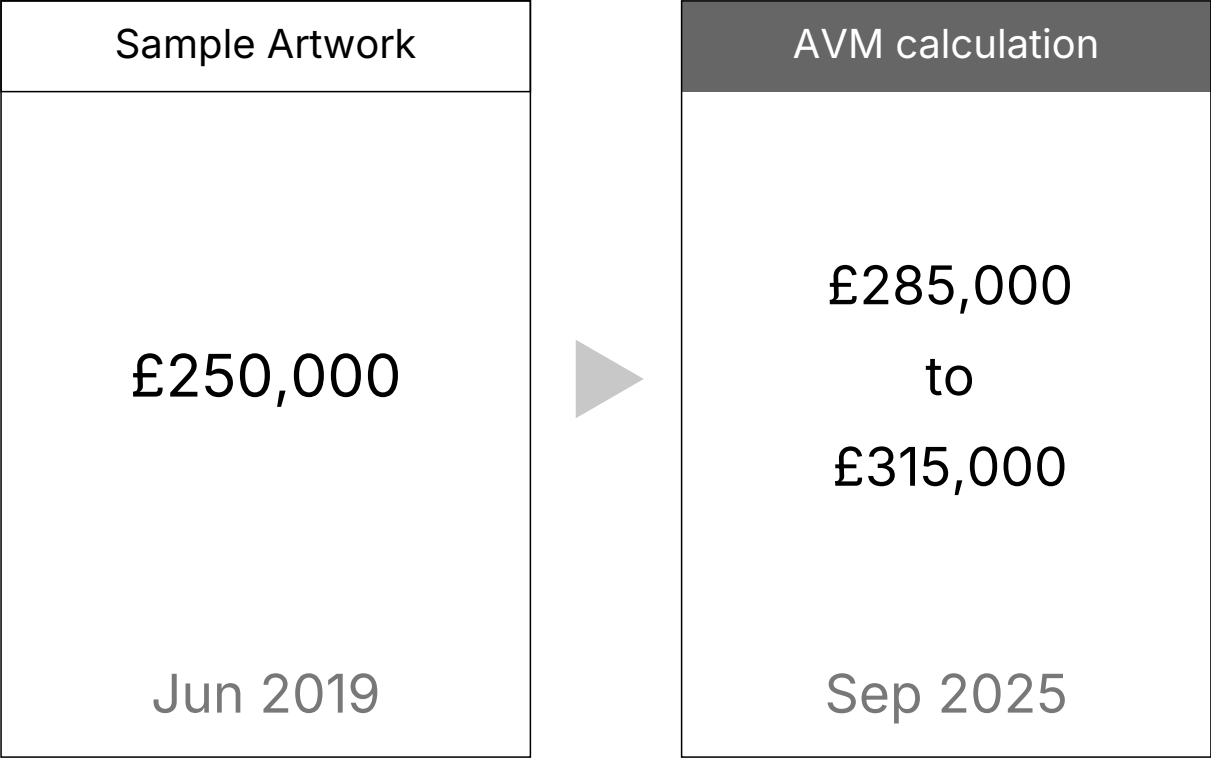


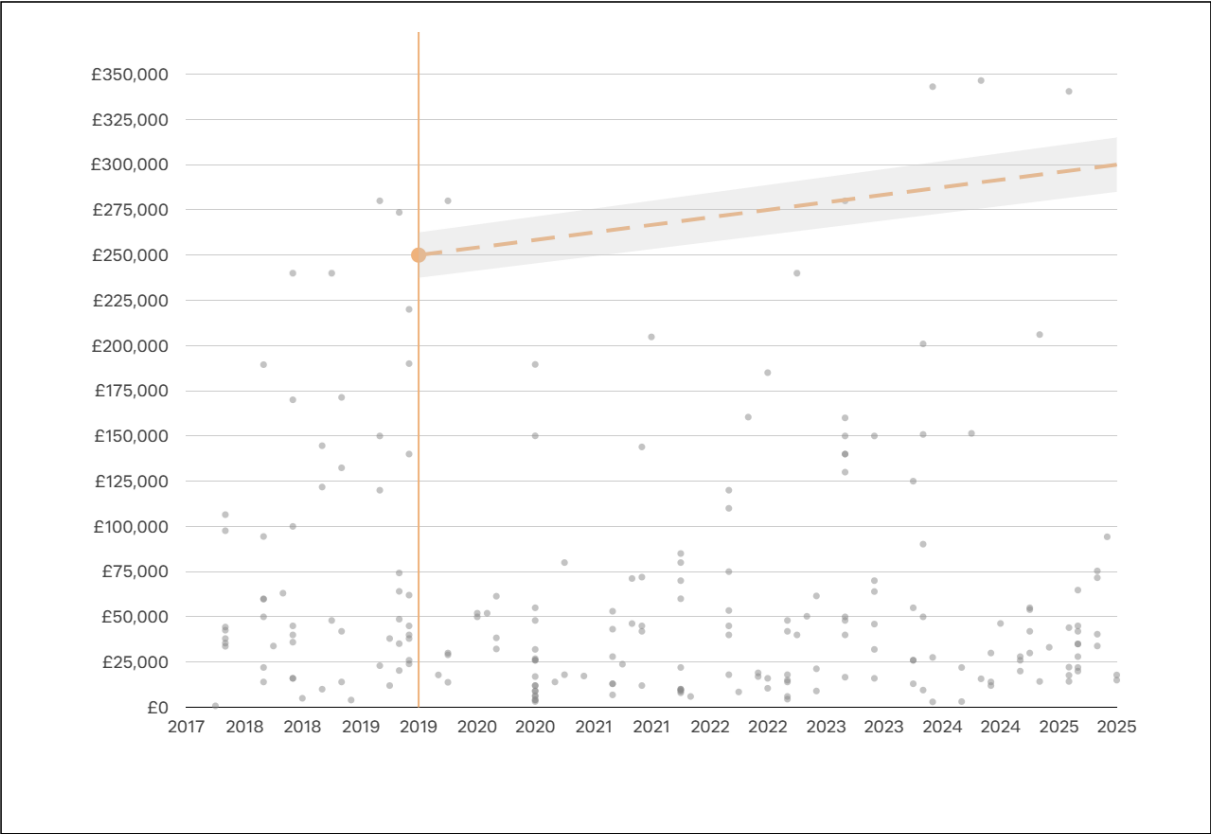
Artist name: David Hockney
Artwork name: Sample Artwork
Medium: Unique 2 Dimensional Art
Basis of value: Auction sales
Date of report: Sep 2025

Revaluart desktop valuation reports are designed to provide an indicative assessment of Open Market Value*. Where applicable, an Automated Valuation Model (AVM) applies a proprietary algorithm to calculate a current estimate based on historic auction sale prices. They are intended for informational purposes and should not be relied upon as the sole basis for legal, financial, or transaction decisions.

*The market value of an asset is the price which that asset might reasonably be expected to fetch on a sale in the open market.

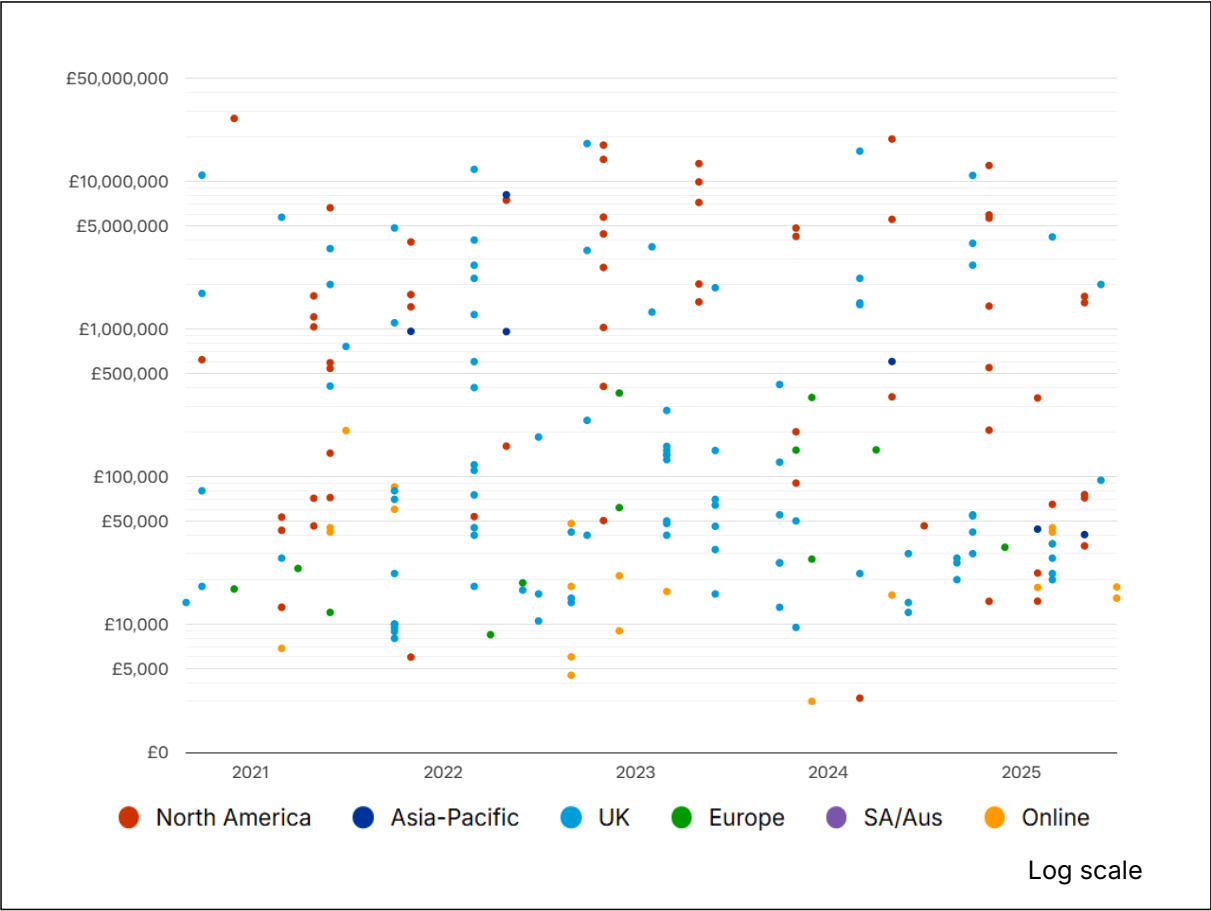


X-axis cropped to focus on revaluation period.



LOCATION ACTIVITY

This chart shows the last five years of auction activity, focusing on where works are brought to market. The colour-coding highlights the artist's regional reach and indicates how market participants shape supply and demand.

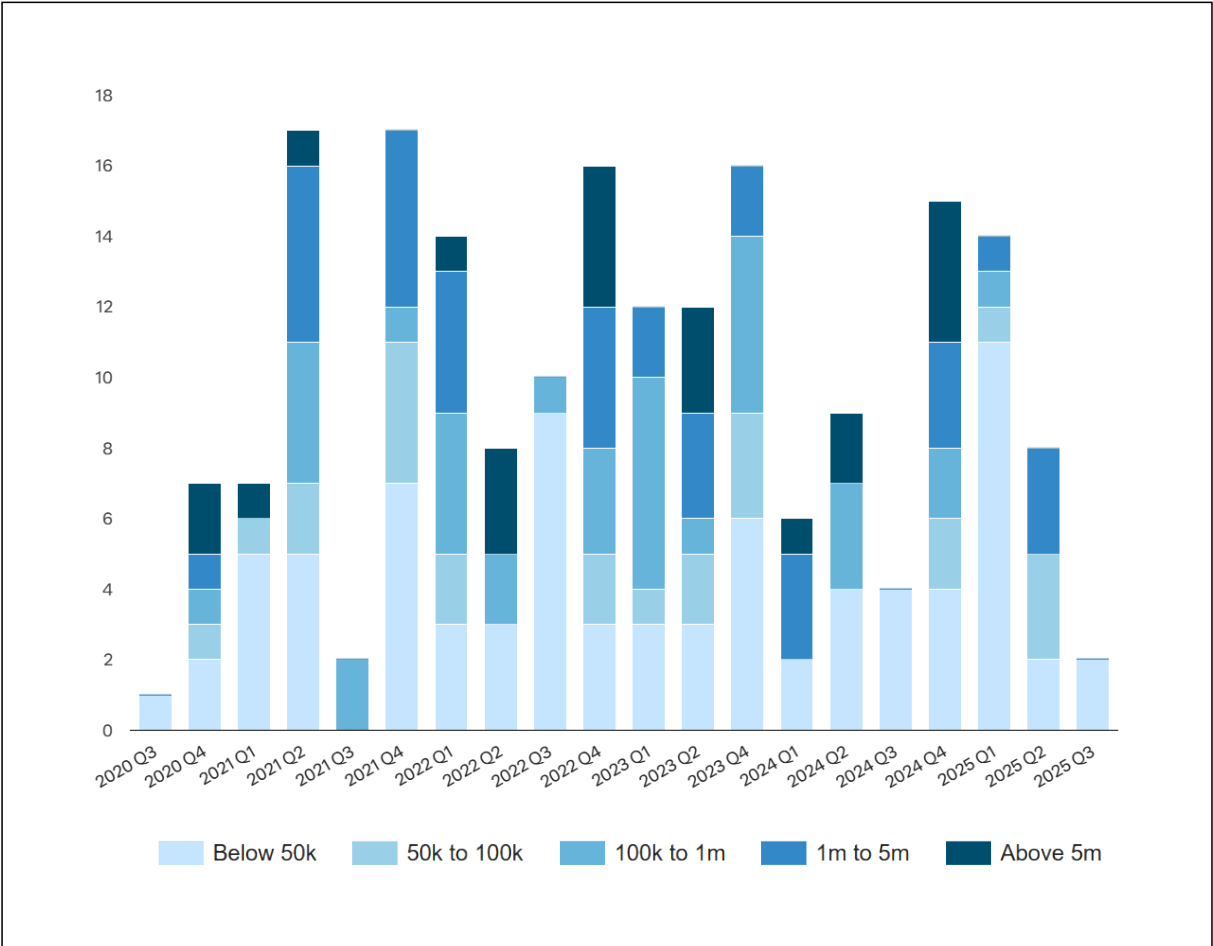


Auction sales by location (2020 - 2025)



SALES ACTIVITY

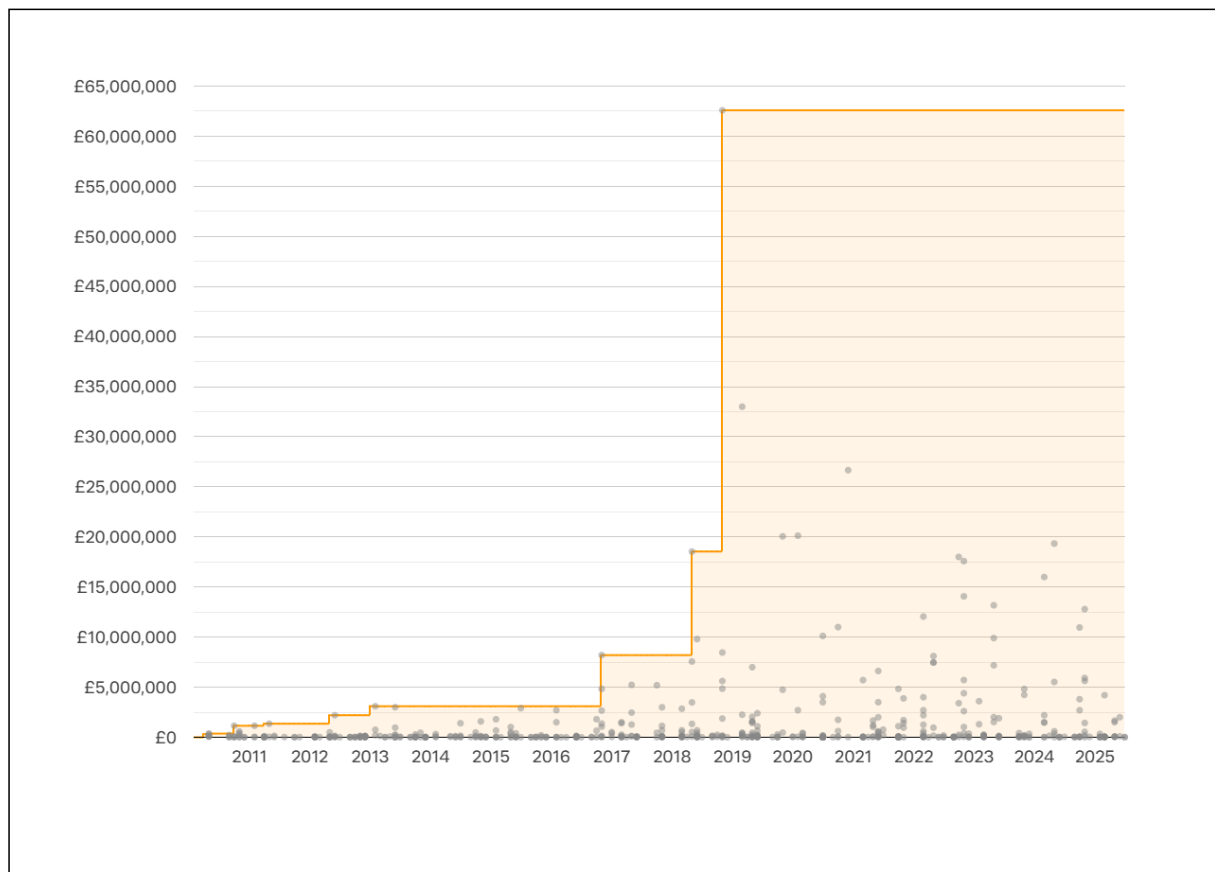
This chart tracks the number of works sold at auction, grouped by quarter to reflect the seasonal rhythm of the market. Each column is broken into price brackets, showing which sectors are driving activity.



Notes

Auction Records

This chart tracks the frequency with which new auction records are achieved. A succession of new highs within short intervals indicates a dynamic and rapidly developing market. By contrast, extended periods without new records suggest a slowing of momentum and the possibility that the market is entering a more mature phase



Notes

Comparables

Using the hammer price as a starting point, visit the auction sale to find the closest comparable to suit your revaluation. Please note, these links are provided for reference only.

Hammer = Buyer's premium removed and prices converted to GBP on day of sale

Hammer	Month	Lot no	Link to auction
£75,386	May-25	331	https://www.sothebys.com/en/buy/auction/2025/contemporary-day-auction?locale=en&...
£90,179	Nov-23	159	https://www.christies.com/en/auction/post-war-contemporary-art-day-sale-30073/
£94,252	Jun-25	42	https://www.christies.com/en/auction/post-war-to-present-30613/
£125,000	Oct-23	186	https://www.christies.com/en/auction/post-war-and-contemporary-art-day-sale-2999...
£150,849	Nov-23	18	https://www.grisebach.com/en/buy/catalogues/list-view.html?katalog%5Bkat_id%5D=3...
£151,427	Apr-24	408	https://www.bukowskis.com/en/auctions/654/lots/page/2?utm_source=bonhams.com
£200,900	Nov-23	206	https://www.sothebys.com/en/buy/auction/2023/contemporary-day-auction-5?lotFilt...
£206,055	Nov-24	117	https://www.sothebys.com/en/buy/auction/2024/contemporary-day-sale?locale=en
£340,513	Feb-25	113	https://www.christies.com/en/auction/post-war-to-present-30686/
£343,112	Dec-23	51	https://www.lempertz.com/en/catalogues/detail/1233-1-evening-sale-modern-and-con...
£346,511	May-24	128	https://www.christies.com/en/auction/post-war-and-contemporary-art-day-sale-3038...
£420,000	Oct-23	32	https://www.christies.com/en/auction/20th-21st-century-london-evening-sale-29995...
£546,838	Nov-24	135	https://www.sothebys.com/en/buy/auction/2024/contemporary-day-sale?locale=en
£601,233	May-24	5	https://www.christies.com/en/auction/20th-century-evening-sale-21645-hgk/
£1,426,534	Nov-24	658	https://www.christies.com/en/auction/post-war-and-contemporary-art-day-sale-3052...
£1,458,679	Mar-24	20	https://www.sothebys.com/en/buy/auction/2024/modern-contemporary-evening-auction...

OVERVIEW

Revaluart's metrics have been carefully selected to surface key signals in an artist's auction market. The charts are designed to give professionals a clear view of how market dynamics are shifting - whether momentum is building or fading, where demand is concentrated, and how prices behave across geographies and segments.

All data is sourced from a proprietary database maintained by Art Market Research Developments Ltd. Each record has been filtered and individually reviewed to ensure quality and relevance. The result is a dataset that reflects real activity, without noise or unnecessary detail.

METHODOLOGY

Our automated valuation estimates are calculated by comparing historical and recent auction results for works by the same artist. The system identifies the percentile within a historical price distribution that corresponds to the user's input, and compares it to the equivalent percentile in the present market. This method isolates genuine market movement, avoiding distortion from outlier sales.

Additional filters are applied to address anomalies such as mass sell-offs, atypical sales events, or data gaps - resulting in a valuation that reflects normalized market trends over time.

For a full explanation of our Automated Valuation Model (AVM), please visit:

www.revaluart.com/methodology

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SOURCES OF INFORMATION

All information in this report is drawn from sources believed to be reliable. However, we do not independently verify third-party data and accept no liability for any inaccuracies or omissions.

Please note that auction results may be influenced by a range of non-price factors such as size, condition, medium, and subject matter.

We strongly recommend that buyers and sellers of fine art seek additional advice from qualified professionals and reference materials.

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DATABASE PRICES

Prices listed in this report reflect the hammer price - the final bid accepted by the auctioneer. They do not include the buyer's premium or other post-sale fees charged by the auction house. These additional charges vary and should be taken into account separately when assessing total acquisition cost.